



P R E S S R E L E A S E

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For immediate release

JD SPORTS SPRINTS INTO UPSIZED LOCATION AT LIVERPOOL ONE

Grosvenor Europe has announced JD Sports is to upsize into a new regional flagship of almost 40,000 sq ft on Liverpool ONE's Paradise Street. Designed in-house, the new JD Sports is twice the size of its existing store and will bring a unique concept to the North West when it opens later this year.

To accommodate JD Sports' increase, Superdry is relocating to Liverpool ONE's South John Street, where the fashion brand will open a 10,000 sq ft new store.

JD Sports' decision to upsize follows a highly successful performance at Liverpool ONE. The new store also reinforces Paradise Street's position as one of the strongest collections of urban fashion and accessories brands in the UK, with 7Liverpool, Jack Wolfskin and Urban Decay all opening in the last few months.

Commenting on the new JD Sports store, Miles Dunnett from Grosvenor Europe said: "We are delighted to have been able to create this prime location for JD Sports on Liverpool ONE's Paradise Street. The significantly larger store reinforces Liverpool ONE's position as one of the leading retail and leisure destinations in the UK with a line-up of UK and international brands that is second to none."

Group Acquisitions Manager at JD Sports, Warren Thompson, added: "Liverpool ONE is a key location for JD so we are very pleased to be opening a new flagship store on Paradise Street. The additional space will allow us to create something quite spectacular, combining the very best mix of brands and product lines with an outstanding experience for our customers."

The news crowns a very successful 2016 for Liverpool ONE, with footfall reaching 29 million, 4% ahead of the UK, and sales growing by 8% compared to 2015. In addition, more than 20 brands opened in Liverpool ONE last year, including new regional flagships for Victoria's Secret's and Apple on South John Street, as well as Rolex, Lindt, Smiggle and Cosy Club on Paradise Street.

Furthermore, according to independent research by CACI, Liverpool ONE is the most recommended retail and leisure destination in the UK by consumers.*

Cushman & Wakefield and Metis Real Estate Advisors acted for Liverpool ONE. JD Sports dealt direct. Superdry dealt direct.

Ends

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Notes to editors

*From a survey of 83,000 people taken between 27 June - 17 July 2016, Liverpool ONE achieved an NPS of 73% when asked the question 'How likely are you to recommend this centre to your family/friends on a scale of 1-10?'. (versus 32% for in town centres and 49% for regional malls)

Liverpool ONE

Liverpool ONE is a unique retail and leisure destination at the very heart of Liverpool. Its virtually invisible boundaries connect the city with the impressive waterfront and the inspiring architecture of the commercial district.

Spread over three levels, Liverpool ONE is the region's destination of choice for consumers and brands alike. Its offer includes over 170 leading UK and international retailers, including Michael Kors, Zara, John Lewis, Beauty Bazaar Harvey Nichols, Ted Baker and Reiss. They are complemented by a series of distinct dining destinations, with Busaba, Wahaca, Roxy Ball Room and Reds True BBQ all joining Liverpool ONE's line-up in the last six months.

Grosvenor Europe's proactive asset management has led to 20 brands committing in the past year and Liverpool ONE delivering significant sustained growth since opening. Footfall and sales, for example, have increased by 5.5% and 8% respectively per annum since 2008.

Grosvenor Europe

Grosvenor Europe invests, develops, operates and manages real estate assets and funds, with a focus on six European cities: Paris, Lyon, Stockholm, Madrid, Milan and Liverpool.

Building on our recognised skills and the wider Grosvenor Group's 300 years of experience in real estate, we adopt a long-term, value-add approach to investment, development and management.

We work closely with like-minded partners and aim to create value for our partners, shareholders and the local communities in which we work by creating compelling investment strategies that are expertly implemented by our local teams.

Previously known as Grosvenor Fund Management, as at 31 December 2015 we managed £3.5bn / €4bn of assets, including a portfolio of historical buildings in the heart of Lyon's city centre in France, Liverpool ONE in the UK and Skärholmen Centrum shopping centre in Stockholm.

For more information visit the website www.grosvenor.com.